

Bidford-on-Avon Parish Council



Accounts

**for the year ended
31st March 2012**

BIDFORD-ON-AVON PARISH COUNCIL

Income and Expenditure Account Year ending 31 March 2012

	2012	2011
	£	£
Income		
Precepts	202,000	199,500
Agency service reimbursement	-	-
Interest on investments	296	253
Allotment holders' rentals	2,461	2,460
Other rents received	44	44
Car parking income	17,728	13,377
Other income from parks	5,523	5,502
Burial ground income	6,921	4,951
Insurance claims	350	-
Grants received	19,378	88,354
Sundry receipts	529	2,393
Sale of Assets	-	-
Total Income	255,229	316,834
Expenditure		
General Administration	59,157	56,445
Agency services	21,318	18,695
Grants & Donations	11,159	12,339
Running costs:		
Allotments	816	694
Burial Grounds	11,821	10,673
Street lighting	13,883	17,019
Parks and play areas	38,159	182,258
Miscellaneous expenditure	26,667	31,604
Bad debts	-	37
Total Expenditure	182,981	329,765
Cumulative Fund Balance		
Balance bt fwd at 1 April 2011	104,365	65,233
Prior year adjustment	-	-
Add: Total Income	255,229	316,834
	359,594	382,067
Less: Total Expenditure	(182,981)	(329,765)
Transfer from/(to) reserves	(24,679)	52,063
Balance c/fwd at 31 March 2012	151,934	104,365

Reserves (i.e. amounts formally earmarked by the council for specific purposes) are separately identified as memorandum items in the balance sheet and supporting notes.

BIDFORD-ON-AVON PARISH COUNCIL

Balance Sheet as at 31 March 2012

	2012	2011
	£	£
Long Term Assets		
Investments	-	-
Long term debtors	-	-
Other long term assets	-	-
	<u>-</u>	<u>-</u>
Current Assets		
Stocks & stores	-	-
Work-in-progress	-	-
Debtors (net of provision for doubtful debts)	4,230	7,405
Payments in advance and accrued income	1,359	1,072
Temporary investments and deposits	287,984	220,691
Cash at bank and in hand	11,167	1,267
	<u>304,740</u>	<u>230,435</u>
Total Assets	<u>304,740</u>	<u>230,435</u>
Current Liabilities		
Creditors	(9,021)	(6,964)
Temporary borrowing	-	-
Cash overdrawn	-	-
	<u>(9,021)</u>	<u>(6,964)</u>
NET ASSETS	<u>295,719</u>	<u>223,471</u>
Represented by:		
Fund balance	151,934	104,365
Capital reserve	-	-
Revenue Reserves	143,785	119,106
	<u>295,719</u>	<u>223,471</u>

The above statement represents fairly the financial position of the authority as at 31st March 2012 and reflects its income and expenditure during the year

Approved by Council,

2012

Michael Gerrard
Chair

Vaughan R Hully
Responsible
Financial Officer

BIDFORD-ON-AVON PARISH COUNCIL

Notes to the Accounts

1. Assets

Assets consist of freehold land and buildings, community assets, and items of plant and equipment costing more than £1,000. Community assets are items of no determinable useful life or market value, which the council intends to hold in perpetuity. Plant and equipment costing less than £1,000 are charged to the Income & Expenditure Account in the year of purchase.

Acquisitions

During the year the council purchased the following assets (2011 £18,123):

Description of Asset	Purchase Price (£)
Preliminary work on Community Panels	2,000
Cemetery Gates	1,153
Lime Trees and guards (3)	1,032
Streetlights – new columns (1)	938
Streetlights – replacement columns (5)	5,512
Litter Bins, Grit Bins etc (5)	988
Benches (3)	1,860
Open Space at Paddock Close, Bidford	0
TOTAL	13,483

Disposals

During the year the council disposed of no assets. (2011 £nil).

Assets held at 31st March 2012.

Freehold & Long Leasehold Land & Buildings

Description of Asset	Basis of Valuation	2012 (£)	2011 (£)
Cemetery Stores	Insured Value	18,191	17,366
Toilet Block, Big Meadow	Insured Value	45,474	43,412
Gatekeeper's Hut, Big Meadow	Insured Value	17,656	16,856
Cemetery, Grange Road, Bidford.	Sales value of unsold plots	405	375
Cemetery, Salford Road, Bidford.	Sales value of unsold plots	171,450	159,750
Land at Dugdale Avenue Bidford	Agricultural land value	16,200	16,200
Land at Millers Bank, Broom	Agricultural land value	3,375	3,375
Open Space at Paddock Close, Bidford	Agricultural land value	36	0
Allotments, Salford Road, Bidford.	Agricultural land value	46,125	46,125
Allotments, Stratford Road, Bidford	Agricultural land value	17,438	17,438
Big Meadow Entrance, Bidford	Agricultural land value	563	563
Youth Club site, Salford Road, Bidford	Agricultural land value	1,125	1,125
Parish Meeting Room	Cost 2002	120,000	120,000

Community Assets

Description of Asset	Basis of Valuation	2012 (£)	2011 (£)
Lighting Columns	Replacement Cost	188,100	264,000
Street Furniture	Insured Value	20,538	19,366
Playground Equipment	Insured Value	262,959	251,305
War Memorial, The Square, Bidford.	Insured Value	35,810	34,186
Security Fences & Gates	Insured Value	17,396	16,607

In its annual review of insurance cover, the Council decided that, as the risk of damage to lighting columns remains small in relation to the cost of premiums, it would continue not to insure them. The 171 (2011 176) columns are valued for 2012 at an estimated replacement cost of £1,100 each (2011 £1,500). The reduction in the estimated replacement cost is due to the engagement of a new contractor by Warwickshire County Council

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Plant & Equipment

Description of Asset	Basis of Valuation	2012 (£)	2011 (£)
Office Machinery	Replacement Cost	6,500	6,500
Mowers, Hand tools etc	Replacement Cost	4,500	4,500
Other property	Insured Value	1,349	1,229

2. Long-Term Debtors

At the year-end the Council had no long-term debtors (2011 £nil).

3. Leases

The council leases a copier/printer on a 5-year term expiring in 2014 at an annual cost of £1,431.

4. Borrowings

During the year the council had no borrowings.

5. Debts Outstanding

At the year-end debts of £1,222 (2011 £2,179) were outstanding and due to the council. Of these amounts £1,160 (2011 £1,779) were over three months old at the year end.

6. Movements on Capital Reserve

	2012 (£)	2011 (£)
Opening Balance	-	-
Capital Receipts – Grants from SDC	-	87,455
Less Amounts used to finance capital expenditure	(10,451)	(169,236)
Shortfall met from General Fund	10,451	81,781
Balance at year-end	-	-

The council has no accumulated reserves that may only be used to finance capital expenditure.

7. Ongoing Grant Reserves

	Flood Relief	Millers Bank, Broom
Opening Balance	61	30256
Grant received	1,750	-
Capital expenditure	-	-
Revenue expenditure	1,750	(700)
Shortfall met from General Fund	-	-
Balance at year-end	61	29,556

These reserves represent grants given for specific projects, where the project remains incomplete at the year-end. The balance of these grants will be spent in future years on items of both capital and revenue

8. Other Reserves

	Cemetery Wall Repair Reserve	Play Area Renewal Reserve	Tree Maintenance Reserve	Village Improvement Reserve
Opening Balance	10,000	31,913	15,994	30,881
Annual provision from General Fund	5,000	10,000	3,000	5,000
Grants Received	-	-	-	4311
Qualifying expenditure in year	-	-	(1,932)	0
Balance at year-end	15,000	41,913	17,062	40,192

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These reserves represent moneys set aside from current income over several years in respect of major items of maintenance expenditure expected to fall due in a future period.

9. Tenancies

During the year, in addition to allotment tenancies, the council held the following tenancy as landlord:

Tenant	Property	Annual Rent (£)	Basis
Bidford Youth Club	Hut, Salford Road, Bidford	44	Non-repairing

The council held the following tenancies as tenant:

Landlord	Property	Annual Rent (£)	Basis
Alice Duchess Dudley Charity	Big Meadow, Bidford	10,000	Repairing
Warwickshire County Council	Play Area, Tower Hill Farm, Bidford	200	Repairing
Stratford-on-Avon District Council	Play Area, King's Lane, Broom	Peppercorn	Repairing
Warwickshire County Council	Land behind Fire Station	Peppercorn	Repairing

10. Grants & Other Payments

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £6.44 (2011 £6.15) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers. The total sum available for this purpose was £26,494 (2011 £25,436) and the payments made were:

Payee	Nature of Payment	2012 (£)	2011 (£)
Acorns Children's Hospice	General Donation	150	150
Alcester WRVS	General Donation	50	50
Bidford Royal British Legion	Poppy Appeal	50	50
Bidford Senior Citizens Annual Party	General Donation	500	500
Breakthrough Breast Cancer	General Donation	50	50
Council for Voluntary Service	General Donation	50	50
County Air Ambulance	General Donation	100	100
First Responder Kits	Equipment purchased	-	2,849
Stratford & District Samaritans	General Donation	75	75
Vitalise	General Donation	50	50
Warwickshire Ass'n for the Blind	General Donation	50	50
Warwickshire Crimestoppers	General Donation	50	50
Westholme Court Lunch Club	General Donation	60	60
Totals paid		1,235	4,084

The following grants were made under other sections of the Local Government Act 1972 (as amended).

Payee	Nature of Payment	Section	2012 (£)	2011 (£)
Bidford Xmas Lights	General Donation	S144	-	635
Bidford Community Group	General Donation	S144	-	500
Bidford Cricket Club	General Donation	S145	-	300
Bidford Fire Station Village Event	General Donation	S145	-	400
Bidford History Society	General Donation	S145	-	500
Bidford Community Choir	General Donation	S144	500	-
Bidford Youth Action	Dance Project	S145	-	500
Citizens Advice Bureau	General Donations	S142	404	200
Vintage Gathering	General Donation	S144	250	250
Stop Listen Play	General Donation	S144	300	-
Totals paid			1,454	3,285

The following grants and donations were made under powers conferred by other Acts of Parliament.

Payee	Nature of Payment	2012 (£)	2011 (£)
Bidford Community Library	Local Government (Miscellaneous Provisions) Act 1976 (as amended), section 19	5,000	-
Bidford Cricket Club		500	-
Bidford Youth Club	Local Government And Rating Act 1997, section 31	120	5,000
St Laurence PCC	Parish Councils Act 1957, section 2	2,850	-

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Totals paid		8,470	5,000
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11. Grants & Donations Received

During the year the council received the following donations:

Donor	Purpose of Grant	2012 (£)	2011 (£)
Big Lottery Fund	Community Panels	7,935	-
Legacy	Flowers, plants, etc	-	1,000
Private donors	General use	592	-
Persimmon Homes	Open space maintenance	9,000	-
Stratford District Council	Play Equipment	-	73,491
Stratford District Council	Flood alleviation	1,750	-
Stratford District Council	Crawford Hall refurbishment	-	7,852
Stratford District Council	Tree purchase and maintenance	-	6,111

12. Agency Work

During the year the council undertook the following agency work

Work carried out for	Nature of Work	2012 (£)	2011 (£)
Stratford-on-Avon District Council.	Grass cutting and mower maintenance	7,850	6,795
	Other open space maintenance	100	276
	Children's play areas and equipment maintenance	10,486	8,609
	Litter Picking	2,882	3,015

Stratford-on-Avon District Council has ceased reimbursement of this expenditure. During the year £ nil (2011 £ nil) was received for agency work carried out.

13. Employees

During the year the council employed two staff as follows. (2011 2)

Activity	Full Time	Part Time	Seasonal Part Time
Administration	1	1	-

14. Advertising and Publicity

During the year the council spent £300 on advertising & publicity (2011 £nil)

15. Contingent Liabilities

The council is not aware of any significant contingent liabilities at the year-end.

16. Pensions

The council's contributions during the year were equal to 16.5% (2011 16.0%) of the pensionable pay of the eligible employee.

17. Trusts

The council is the Trustee for the Crawford Memorial Hall, a registered Charity which submits annual accounts to the Charity Commissioners. The running of the Hall is undertaken by a Management Committee, to which the council, in common with other village organisations, may nominate members. The council has no part in the running of the Hall, and is therefore the Custodian Trustee.