

Budget Summary

Year Ended 31st March 2020

Band D 2% Increase

	2018/19		2019/20	Budget	
	Projected	Budgeted (Revised)	Proposed	Incr/Decr	
REVENUE EXPENDITURE					
Administration	67354	67200	65265	-1935	
Civic & Democratic	7300	10100	7100	-3000	
Grants and Donations	20000	20000	20000	0	
Parks & Outside Areas	91077	80100	94250	14150	
Allotments	2000	2500	2000	-500	
Cemetery	12399	12340	12430	90	
Street Lighting	9100	8600	9100	500	
Village Management	34530	29710	34760	5050	
	<u>243760</u>	<u>230550</u>	<u>244905</u>	<u>14355</u>	
INCOME					
Administration	2500	1500	3000	1500	
Civic & Democratic	0	0	0	0	
Grants and Donations	-750	0	0	0	
Parks & Outside Areas	25440	21136	25111	3975	
Allotments	2000	2500	2000	-500	
Cemetery	9720	7220	7220	0	
Street Lighting	0	0	0	0	
Village Management	3950	3050	3050	0	
	<u>42860</u>	<u>35406</u>	<u>40381</u>	<u>4975</u>	
NET REVENUE EXPENDITURE	<u>200900</u>	<u>195144</u>	<u>204524</u>	<u>9380</u>	
CAPITAL & PROJECT EXPENDITURE					
Capital Projects	121750	60000	25000	-35000	
Capital Projects internal funding	-110000	-60000	-25000	35000	
Capital Projects external funding	-11750	0	0	0	
Capital Projects funding provision	50000	50000	50000	50000	
	<u>50000</u>	<u>50000</u>	<u>50000</u>	<u>50000</u>	
TOTAL NET EXPENDITURE	<u>250900</u>	<u>245144</u>	<u>254524</u>	<u>59380</u>	24.22%
Financed as follows					
Reserves at 1st April	161832	152253	169907		
Reserves at 31st March	169907	166084	189738**		
Funded from/(transferred to) General Reserve	-8075	-13831	-19831***	-6000	
Precept Support Grant	5630	5630	2190	-3440	-61.10%
Precept	253345	253345	272165	18820	7.43%
TOTAL TAXATION FUNDING REQUIRED	<u>258975</u>	<u>258975</u>	<u>274355</u>	<u>15380</u>	5.94%
	<u>250900</u>	<u>245144</u>	<u>254524</u>	<u>59380</u>	
ADJUSTED BASIS					
Tax Base (Band D Equivalents)		<u>2313.44</u>	Confirmed <u>2436.56</u>	<u>123.12</u>	5.32%
Precept per Band D Equivalent	£/annum	<u>£109.51</u>	<u>£111.70</u>	<u>£2.19</u>	2.00%
	p/week	<u>2.100</u>	<u>2.142</u>	<u>0.042</u>	2.00%

Note: Recommended **minimum reserve equal to
6 months net revenue expenditure 100450 97572 102262

Farmarked Reserves	31/03/2018	31/03/2019	31/03/2020
		(Projected)	(Available)
Rolling Projects Fund (RPF)	350115	290115	315115
Millers Bank Mtce	2781	0	0
Allotments	877	1539	2539
Elections	0	2500	3500
	<u>353773</u>	<u>291654</u>	<u>317654</u>
** Recommend subsume into RPF			