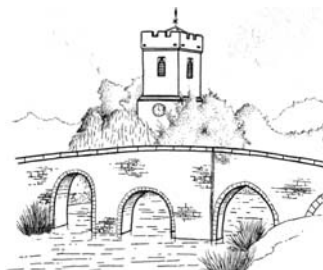


# **BIDFORD ON AVON PARISH COUNCIL**

## **In the County of Warwickshire**



**Minutes the Finance and Strategy Committee held on Thursday 3<sup>rd</sup> December 2015 @ 7.30 pm at the Parish Council Meeting Room, Bramley Way B50 4QG**

**PRESENT:**

Chairman: Cllr. Mrs Randell  
Cllrs. Atkins, Ms Deacon, Harvey, Mrs Keeley, Knight, Pound and Mrs Taylor

In attendance: Elisabeth Uggerløse, Clerk and RFO to the Parish Council  
Derek Ken, of DCK Beavers (Council's accountants)

**1. APOLOGIES**

*Apologies received and accepted from Cllrs. Fleming and Hiscocks*

**2. DECLARATION OF INTEREST ON ITEMS ON THE AGENDA**

- All members of the Council are respectfully reminded that in order to comply with the Code of Conduct adopted by the Parish Council on 30<sup>th</sup> July 2012, if any matter arises during the meeting in which they have declared a disclosable pecuniary interest (DPI) they should leave the room  
*There were none*
- Written requests for Dispensations for DPI should be received by the Clerk no more than 24 hours prior to the meeting.  
Dispensations will be granted as appropriate  
*There were none*

**3. TO APPROVE THE MINUTES OF THE MEETING HELD ON 3<sup>RD</sup> DECEMBER 2014**

Proposed by Cllr. Ms Deacon as being accurate and signed by the Chairman of the Committee.

**RESOLVED:** to approve the minutes which were signed by the Chairman of the meeting.

**4. PUBLIC FORUM**

*None present*

**5. TO CONSIDER THE BUDGET/PRECEPT**

The Council had been sent reports and budget calculations to be considered at the meeting:

- **Rolling Capital/Project Fund**

It was explained that this system was more flexible and allowed Council to apportion funds to capital/projects at any time as opposed to at Budget setting time.

When a project was identified, fully costed and approved by Council, then the funds are transferred from the Capital/Project fund to the identified project.

Following some discussion regarding the benefits of this system, during which it was agreed that it would be very useful for the emerging 5 Year Strategy Plan it was unanimously

**RESOLVED** to approve the setting up of a Rolling Capital/Project Fund by 7 in favour and 1 abstention

- **General Reserves**

The guidelines state that the amount in general reserves should be between 3 to 12 months of the net revenue expenditure.

In the case of the Council, it was recommended a minimum of 6 months – approx. £150,000, with the balance being transferred to the Rolling/Capital Fund

Council noted the recommendation and

**RESOLVED** to have a General Reserve of £150,000 which represents 6 months of net revenue expenditure – the balance to be transferred to the Rolling Capital/Project Fund by 7 votes in favour and 1 abstention

- **Budget/Precept**

The RFO and DCK Beavers had gone through the budget line by line, and had calculated the expenditure for 2016/17 as shown on the options being proposed.

Council considered the options and unanimously

**RESOLVED** to recommend the option where the unit cost remains unchanged delivering a Precept of £216,424 with the expected surplus being added to the Rolling Capital/Project Fund.

The meeting closed at approx. 8.10 pm