

Budget Summary

Year Ended 31st March 2017

As recommended by Finance Committee 3rd December 2015

	2015/16		2016/17	<i>Budget</i>	
	Projected	<i>Budgeted (Revised)</i>	Proposed	<i>Incr/Decr</i>	
REVENUE EXPENDITURE					
Administration	71999	54570	58770	4200	
Civic & Democratic	4820	0	4520	4520	
Grants and Donations	25000	25000	25000	0	
Parks & Outside Areas	56380	52780	63640	10860	
Allotments	2512	770	2440	1670	
Cemetery	11831	16650	15450	-1200	
Street Lighting	8500	8500	8800	300	
Village Management	58350	48670	35940	-12730	
	<u>239392</u>	<u>206940</u>	<u>214560</u>	<u>7620</u>	
INCOME					
Administration	3296	2500	2500	0	
Civic & Democratic	0	0	0	0	
Grants and Donations	0	0	0	0	
Parks & Outside Areas	15763	18450	19900	1450	
Allotments	2512	2444	2440	-4	
Cemetery	9927	7806	8686	880	
Street Lighting	0	0	0	0	
Village Management	2050	0	3500	3500	
	<u>33548</u>	<u>31200</u>	<u>37026</u>	<u>5826</u>	
NET REVENUE EXPENDITURE	<u>205844</u>	<u>175740</u>	<u>177534</u>	<u>1794</u>	
CAPITAL & PROJECT EXPENDITURE					
Capital Projects	3552	0	0	0	
Capital Projects internal funding	-3552	0	0	0	
Capital Projects Special Transfer	150000	0	0		
Capital Projects funding provision	20635	20635	40000	19365	
	<u>170635</u>	<u>20635</u>	<u>40000</u>	<u>19365</u>	
TOTAL NET EXPENDITURE	<u>376479</u>	<u>196375</u>	<u>217534</u>	<u>21159</u>	10.77%
Financed as follows					
Reserves at 1st April	258475	196600	103726		
Reserves at 31st March	<u>103726</u>	<u>221955</u>	<u>102616</u> **		
Funded from General Reserve	154749	-25355	1110 ***	26465	
Precept Support Grant	16230	16230	0	-16230	-100.00%
Precept	205500	205500	216424	10924	5.32%
TOTAL TAXATION FUNDING REQUIRED	<u>221730</u>	<u>221730</u>	<u>216424</u>	<u>-5306</u>	-2.39%
	<u>376479</u>	<u>196375</u>	<u>217534</u>	<u>21159</u>	
ADJUSTED BASIS					
Tax Base (Band D Equivalents)		<u>1914.12</u>	<u>2015.87</u>	<u>101.75</u>	5.32%
Precept per Band D Equivalent	£/annum	<u>£107.36</u>	<u>£107.36</u>	<u>£0.00</u>	0.00%
	p/week	<u>2.059</u>	<u>2.059</u>	<u>0.000</u>	0.00%

**Note: Recommended minimum reserve equal to 6 months net revenue expenditure 102922 87870 88767

Earmarked Reserves	31/03/2015	30/03/2016 (Projected)	31/03/2017 (Available)	
Rolling Projects Fund (RPF)	0	167083	207083	
Devolved Services	0	16230	16230	
Millers Bank Mtce	17356	17356	17356	
Play Area Renewal	61913	59833	57833	***
Tree Maintenance	26462	26462	26462	***
Village Improvement	56059	56059	56059	***
Cemetery Wall Repair	17558	15333	15333	
Skatepark	5000	695	695	***
Allotments	0	1752	3432	
Neighbourhood Plan	0	16880	16880	
	<u>184348</u>	<u>377683</u>	<u>417363</u>	
*** Recommend subsume into RPF				