

Bidford on Avon Parish Council

(Updated 6/12/2019)

(Approved 16/12/2019)

Budget Summary

Band D 2% Increase

Year Ended 31st March 2021

	2019/20		2020/21	<i>Budget</i>	
	Projected	<i>Budgeted</i> <i>(Revised)</i>	Proposed	<i>Incr/Decr</i>	
REVENUE EXPENDITURE					
Administration	65470	65265	70820	5555	
Civic & Democratic	3386	7100	3650	-3450	
Grants and Donations	24000	20000	25000	5000	
Parks & Outside Areas	82896	94250	94000	-250	
Allotments	2700	2000	2000	0	
Cemetery	13514	12430	12470	40	
Street Lighting	11100	9100	10000	900	
Village Management	58501	34760	35000	240	
	<u>261567</u>	<u>244905</u>	<u>252940</u>	<u>8035</u>	
INCOME					
Administration	5550	3000	4500	1500	
Civic & Democratic	0	0	0	0	
Grants and Donations	-750	0	0	0	
Parks & Outside Areas	24704	25111	22400	-2711	
Allotments	2700	2000	2000	0	
Cemetery	7220	7220	7220	0	
Street Lighting	0	0	0	0	
Village Management	26700	3050	3100	50	
	<u>66124</u>	<u>40381</u>	<u>39220</u>	<u>-1161</u>	
NET REVENUE EXPENDITURE	<u>195443</u>	<u>204524</u>	<u>213720</u>	<u>9196</u>	
CAPITAL & PROJECT EXPENDITURE					
Capital Projects	76454	25000	0	-25000	
Capital Projects internal funding	-46970	-25000	0	25000	
Capital Projects external funding	-29484	0	0	0	
Capital Projects funding provision	50000	50000	50000	0	
	<u>50000</u>	<u>50000</u>	<u>50000</u>	<u>0</u>	
TOTAL NET EXPENDITURE	<u>245443</u>	<u>254524</u>	<u>263720</u>	<u>9196</u>	3.61%
Financed as follows					
Reserves at 1st April	161832	169907	190744		
Reserves at 31st March	190744	189738	211868 **		
Funded from/(transferred to) General Reserve	-28912	-19831	-21124 ***	-1293	
Precept Support Grant	2190	2190	0	-2190	
Precept	272165	272165	284844	12679	-100.00%
TOTAL TAXATION FUNDING REQUIRED	<u>274355</u>	<u>274355</u>	<u>284844</u>	<u>10489</u>	4.66%
	<u>245443</u>	<u>254524</u>	<u>263720</u>	<u>9196</u>	3.82%
ADJUSTED BASIS					
Tax Base (Band D Equivalents)		<u>2436.56</u>	Prov'l <u>2500.17</u>	<u>63.61</u>	2.61%
Precept per Band D Equivalent	£/annum	<u>£111.70</u>	<u>£113.93</u>	<u>£2.23</u>	2.00%
	p/week	<u>2.142</u>	<u>2.185</u>	<u>0.043</u>	2.00%

**Note: Recommended minimum reserve equal to 6 months net revenue expenditure

97722	102262	106860
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Earmarked Reserves	31/03/2018	31/03/2019	31/03/2020
		(Projected)	(Available)
Rolling Projects Fund (RPF)	350115	353145	403145
Millers Bank Mtce	2781	0	0
Allotments	877	1539	2539
Elections	0	2500	3500
	<u>353773</u>	<u>354684</u>	<u>405684</u>