

Bidford-on-Avon Parish Council

Unaudited Financial Statements

For the year ended 31 March 2021

Bidford-on-Avon Parish Council

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31 March 2021

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Bidford-on-Avon Parish Council

Council Information

31 March 2021

(Information current at 30th June 2021)

Chairman

Cllr W. D. Fleming

Councillors

Cllr P. Taylor (Vice Chairman)

Cllr T. Y. Cullum

Cllr A. G. Deacon

Cllr F. J. Hiscocks

Cllr H. C. Knight

Cllr S. M. Meredith

Cllr P. Taylor

Cllr R. I. Williams

Clerk to the Council

Ms E. Uggerloese

Auditors

PKF Littlejohn LLP

1 Westferry Circus

Canary Wharf

London

E14 4HD

Bidford-on-Avon Parish Council

Statement of Accounting Policies

31 March 2021

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previous years at current insurance values)

all other assets are included at historical cost except that

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 10.

Bidford-on-Avon Parish Council

Statement of Accounting Policies

31 March 2021

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Bidford-on-Avon Parish Council
Income and Expenditure Account
31 March 2021

	Notes	2021 £	2020 £
INCOME			
Precept on Principal Authority		284,360	272,165
Revenue Support Grants		484	2,190
Agency Services	2	3,289	3,973
Interest and Investment Income	1	1,410	5,155
Leisure and Recreation		4,554	25,531
Allotments		4,531	1,871
Cemetery		11,564	8,582
Establishment/General Administration		-	575
Village Management		-	200
Grants and Donations		255,500	186,563
		565,692	506,806
 EXPENDITURE			
Establishment/General Administration		69,374	68,606
Capital Expenditure	7	109,017	51,931
Operational Expenditure:			
Leisure and Recreation		80,633	82,313
Allotments		1,155	2,204
Cemetery		16,466	15,050
Highways - Footpaths and Lighting		6,966	8,162
Democratic and Civic Activities		828	322
Village Management		28,173	26,181
Grants and Donations		53,241	35,841
		365,853	290,610
 General Fund			
Balance at 01 April 2020		188,200	161,833
Add: Total Income		565,692	506,806
		753,892	668,639
Deduct: Total Expenditure		365,853	290,610
		388,039	378,029
Transfer (to) Earmarked Reserves	11	(172,206)	(189,829)
General Reserve Balance at 31 March 2021		215,833	188,200

The notes on pages 8 to 11 form part of these unaudited statements.

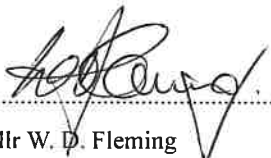
Bidford-on-Avon Parish Council

Balance Sheet

31 March 2021

	Notes	2021 £	2021 £	2020 £
Current Assets				
Debtors and prepayments	8	17,337		6,818
Cash at bank and in hand		912,544		723,329
		<u>929,881</u>		<u>730,147</u>
Current Liabilities				
Creditors and income in advance	9	<u>(25,432)</u>		<u>(25,537)</u>
Net Current Assets			904,449	704,610
Total Assets Less Current Liabilities			904,449	704,610
Total Assets Less Liabilities			<u>904,449</u>	<u>704,610</u>
Capital and Reserves				
Earmarked Reserves	11		688,616	516,410
General Reserve			215,833	188,200
			<u>904,449</u>	<u>704,610</u>

Signed:


Cllr W. D. Fleming
Chairman


Ms E. Uggerloese

Responsible Financial Officer

Date:

30.6.2021

30.6.2021

The notes on pages 8 to 11 form part of these unaudited statements.

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2021

1 Interest and Investment Income

	2021	2020
	£	£
Interest Income - General Funds	-	2
Investment Income	1,410	5,153
	<u>1,410</u>	<u>5,155</u>

2 Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority and Nature of Work

	2021	2020
	£	£
Agency Work Income	3,289	3,973
	<u>3,289</u>	<u>3,973</u>

A final claim for reimbursement to 31 March 2021 has been made.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2021	2020
	£	£
Publicity & Special Events	130	18
Newsletter	647	1,718
	<u>777</u>	<u>1,736</u>

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing / Non-Repairing
Bidford Youth Club	Land	44	Non-Repairing
Bidford Sport Association	Sports pitches on the Big Meadow	1,276	Non-Repairing
Bidford Juniors FC	Dugdale	200	Non-Repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing / Non-Repairing
Alice Duchess Dudley Charity	Big Meadow	11,800	Repairing
Warwickshire County Council	Play Area – Tower Hill Farm	200	Repairing
Warwickshire County Council	Play Area – Wards Lane	Peppercorn	Repairing
Stratford on Avon District Council	King's Lane Broom	Peppercorn	Repairing
Stratford on Avon District Council	Jubilee Close	Peppercorn	Repairing
Stratford on Avon District Council	Marleigh Road	Peppercorn	Repairing

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2021

5 Pensions

For the year of account the council's contributions equal 21.10% of employees' pensionable pay. These contributions will remain at 21.10%, in future years.

6 Fixed Assets

	2021	2020
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Cemetery Stores	18,736	18,736
Toilet Block - Big Meadow	46,839	46,839
Gatekeeper's Hut - Big Meadow	18,186	18,186
Cemetery - Grange Road	435	435
Cemetery - Salford Road	182,845	182,845
Land at Dugdale Avenue	16,200	16,200
Land at Millers Bank	3,375	3,375
Land to the South of Jackson Meadow	1	1
Open Space at Paddock Close	36	36
Allotments - Salford Road	46,125	46,125
Allotments - Stratford Road	17,438	17,438
Big Meadow Entrance	563	563
Youth Club Site - Salford Road	1,125	1,125
Parish Meeting Room	120,000	120,000
	<u>471,904</u>	<u>471,904</u>
<u>Vehicles and Equipment</u>		
Office Machinery	8,382	8,382
Mowers Hand tools etc	6,583	6,583
Other property	1,419	1,419
Cadet KHT Tractor	2,083	2,083
Noticeboards	1,794	1,794
	<u>20,261</u>	<u>20,261</u>
<u>Infrastructure Assets</u>		
Festival Bench	12,346	1,652
Electricity Connection at Big Meadow Rec Park	32,126	32,126
	<u>44,472</u>	<u>33,778</u>

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2021

6 Fixed Assets (Cont'd)

	2021	2020
	£	£
	Value	Value
<u>Community Assets</u>		
Street Lighting Columns	334,548	261,480
Street Furniture	24,747	24,747
Big Meadow - Picnic Benches	3,800	-
Skatepark	3,709	3,709
Playground Equipment	340,404	322,158
War Memorial - The Square	36,884	36,884
War Memorial Plaque	1,250	1,250
Security Fences & Gates	21,126	17,917
Outdoor Table Tennis	7,700	7,700
Jubilee Bollards	3,552	3,552
Big Meadow Fitness Equipment	21,200	21,200
Big Meadow Fence	7,247	7,247
Noticeboards	3,056	3,056
Big Meadow Toilet	45,400	45,400
Kiosk (2)	1,854	1,854
Exit Alligator Teeth	4,968	4,968
	<u>861,445</u>	<u>763,122</u>
	<u>1,398,082</u>	<u>1,289,065</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

7 Fixed Assets - Additions and Disposals

	2021	2020
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Operational Land and Buildings	-	1
Vehicles and Equipment	-	3,676
Infrastructure Assets	10,694	2,950
Community Assets	98,323	45,304
	<u>109,017</u>	<u>51,931</u>

No assets were disposed of during the year.

8 Debtors

	2021	2020
	£	£
Trade Debtors	213	1,990
VAT Recoverable	16,614	4,341
Prepayments	510	487
	<u>17,337</u>	<u>6,818</u>

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2021

9 Creditors and Accrued Expenses

	2021	2020
	£	£
Trade Creditors	5,351	7,209
Payroll Taxes and Social Security	1,893	1,853
Accruals	18,188	16,475
	<u>25,432</u>	<u>25,537</u>

10 Hire Purchase and Lease Obligations

At 31 March the following hire purchase agreement(s) and lease(s) were in operation:

Hire/Lessor	Purpose	Annual Lease/Hire Payable £	Year of Expiry
NONE			

11 Earmarked Reserves

	Balance at 01/04/2020 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2021 £
Capital Projects Reserves	-	-	-	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	516,410	299,375	(127,169)	688,616
Total Earmarked Reserves	<u>516,410</u>	<u>299,375</u>	<u>(127,169)</u>	<u>688,616</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2021 are set out in detail at Appendix A.

12 Capital Commitments

The council had no other capital commitments at 31 March 2021 not otherwise provided for in these accounts.

13 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.