

Bidford-on-Avon Parish Council

Unaudited Financial Statements

For the year ended 31 March 2022

Bidford-on-Avon Parish Council

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31 March 2022

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Bidford-on-Avon Parish Council

Council Information

31 March 2022

(Information current at 27th June 2022)

Chairman

Cllr W. D. Fleming

Councillors

Cllr P. Taylor (Vice Chairman)

Cllr T. Y. Cullum

Cllr L. Broadhurst

Cllr A. G. Deacon

Cllr F. J. Hiscocks

Cllr H. C. Knight

Cllr S. M. Meredith

Cllr R. I. Williams

Clerk to the Council

Ms E. Uggerloese

Auditors

PKF Littlejohn LLP

1 Westferry Circus

Canary Wharf

London

E14 4HD

Bidford-on-Avon Parish Council

Statement of Accounting Policies

31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previous years at current insurance values)

all other assets are included at historical cost except that

certain community assets are the subject of restrictive covenants as to their; use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 10.

Bidford-on-Avon Parish Council

Statement of Accounting Policies

31 March 2022

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Bidford-on-Avon Parish Council
Income and Expenditure Account
31 March 2022

	Notes	2022 £	2021 £
INCOME			
Precept on Principal Authority		287,203	284,844
Agency Services	2	3,312	3,289
Interest and Investment Income	1	660	1,410
Leisure and Recreation		44,432	4,554
Allotments		1,617	4,531
Cemetery		11,559	11,564
Establishment/General Administration		1,005	-
Grants and Donations		-	255,500
		<u>349,788</u>	<u>565,692</u>
EXPENDITURE			
Establishment/General Administration		64,851	69,374
Capital Expenditure	7	50,296	109,017
Operational Expenditure:			
Leisure and Recreation		106,483	80,633
Allotments		1,340	1,155
Cemetery		14,817	16,466
Highways - Footpaths and Lighting		142,698	6,966
Democratic and Civic Activities		17,741	828
Village Management		52,889	28,173
Recreation Strategy		3,950	-
Warm Hub Project		759	-
Grants and Donations		10,951	53,241
		<u>466,775</u>	<u>365,853</u>
General Fund			
Balance at 01 April 2021		215,833	188,200
Add: Total Income		<u>349,788</u>	<u>565,692</u>
		565,621	753,892
Deduct: Total Expenditure		<u>466,775</u>	<u>365,853</u>
		98,846	388,039
Transfer from/(to) Earmarked Reserves	11	116,598	(172,206)
General Reserve Balance at 31 March 2022		<u>215,444</u>	<u>215,833</u>

The notes on pages 8 to 11 form part of these unaudited statements.

Bidford-on-Avon Parish Council

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Current Assets				
Debtors and prepayments	8	47,306		17,337
Cash at bank and in hand		919,419		912,544
		<u>966,725</u>		<u>929,881</u>
Current Liabilities				
Creditors and income in advance	9	<u>(179,263)</u>		<u>(25,432)</u>
Net Current Assets			787,462	904,449
Total Assets Less Current Liabilities			787,462	904,449
Total Assets Less Liabilities			<u>787,462</u>	<u>904,449</u>
Capital and Reserves				
Earmarked Reserves	11		572,018	688,616
General Reserve			<u>215,444</u>	<u>215,833</u>
			<u>787,462</u>	<u>904,449</u>

Signed:

Cllr W. D. Fleming
Chairman

Ms E. Uggerloese
Responsible Financial Officer

Date:

27/06/2022

27/06/2022

The notes on pages 8 to 11 form part of these unaudited statements.

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2022

1 Interest and Investment Income

	2022	2021
	£	£
Investment Income	660	1,410
	<u>660</u>	<u>1,410</u>

2 Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority and Nature of Work

	2022	2021
	£	£
Agency Work Income	3,312	3,289
	<u>3,312</u>	<u>3,289</u>

A final claim for reimbursement to 31 March 2022 has been made.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2022	2021
	£	£
Publicity & Special Events	-	130
Newsletter	100	647
	<u>100</u>	<u>777</u>

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing /
		£	Non-Repairing
Bidford Youth Club	Land	44	Non-Repairing
Bidford Sports Association	Sports pitches on the Big Meadow	1,276	Non-Repairing
Bidford Juniors FC	Dugdale	200	Non-Repairing

Council as tenant

Landlord	Property	Rent p.a.	Repairing /
		£	Non-Repairing
Alice Duchess Dudley Charity	Big Meadow	11,800	Repairing
Warwickshire County Council	Play Area – Tower Hill Farm	100	Repairing
Warwickshire County Council	Play Area – Wards Lane	Peppercorn	Repairing
Stratford on Avon District Council	King's Lane Broom	Peppercorn	Repairing
Stratford on Avon District Council	Jubilee Close	Peppercorn	Repairing
Stratford on Avon District Council	Marleigh Road	Peppercorn	Repairing

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2022

5 Pensions

For the year of account the council's contributions equal 21.10% of employees' pensionable pay.

These contributions will remain at 21.10%, in future years, in order to provide adequately for future liabilities.

6 Fixed Assets

	2022	2021
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Cemetery Stores	18,736	18,736
Toilet Block - Big Meadow	46,839	46,839
Gatekeeper's Hut - Big Meadow	18,186	18,186
Cemetery - Grange Road	435	435
Cemetery - Salford Road	182,845	182,845
Land at Dugdale Avenue	16,200	16,200
Land at Millers Bank	3,375	3,375
Land to the South of Jackson Meadow	1	1
Open Space at Paddock Close	36	36
Allotments - Salford Road	46,125	46,125
Allotments - Stratford Road	17,438	17,438
Big Meadow Entrance	563	563
Youth Club Site - Salford Road	1,125	1,125
Parish Meeting Room	120,000	120,000
	471,904	471,904
<u>Vehicles and Equipment</u>		
Office Machinery	10,631	8,382
Mowers Hand tools etc	6,583	6,583
Other property	1,419	1,419
Cadet KHT Tractor	2,083	2,083
Noticeboards	1,794	1,794
	22,510	20,261
<u>Infrastructure Assets</u>		
Festival Bench	12,346	12,346
Electricity Connection at Big Meadow Rec Park	32,126	32,126
Accessibility Gates	4,530	-
Pay Machine	6,720	-
	55,722	44,472

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2022

6 Fixed Assets (Cont'd)

	2022	2021
	£	£
	Value	Value
<u>Community Assets</u>		
Street Lighting Columns	275,798	334,548
Street Furniture	29,330	24,747
Big Meadow - Picnic Benches	4,100	3,800
Memorial Bench	7,740	-
Skatepark	3,709	3,709
Playground Equipment	355,257	340,404
War Memorial - The Square	36,884	36,884
War Memorial Plaque	1,250	1,250
Security Fences & Gates	21,126	21,126
Outdoor Table Tennis	7,700	7,700
Jubilee Bollards	3,552	3,552
Big Meadow Fitness Equipment	21,200	21,200
Big Meadow Fence	7,247	7,247
Noticeboards	3,056	3,056
Big Meadow Toilet	45,400	45,400
Kiosk (2)	1,854	1,854
Exit Alligator Teeth	4,968	4,968
Defibrillator	9,321	-
	839,492	861,445
	1,389,628	1,398,082

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

7 Fixed Assets - Additions and Disposals

	2022	2021
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Vehicles and Equipment	2,249	-
Infrastructure Assets	11,250	10,694
Community Assets	36,797	98,323
	50,296	109,017

No assets were disposed of for proceeds during the year.

8 Debtors

	2022	2021
	£	£
Trade Debtors	213	213
VAT Recoverable	39,888	16,614
Prepayments	7,205	510
	47,306	17,337

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2022

9 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	168,059	5,351
Superannuation Payable	168	-
Payroll Taxes and Social Security	2,085	1,893
Accruals	8,951	18,188
	<u>179,263</u>	<u>25,432</u>

10 Hire Purchase and Lease Obligations

At 31 March the following hire purchase agreement(s) and lease(s) were in operation:

Hire/Lessor	Purpose	Annual Lease/Hire Payable £	Year of Expiry
NONE			

11 Earmarked Reserves

	Balance at 01/04/2021 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2022 £
Capital Projects Reserves	-	-	-	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	688,616	104,895	(221,493)	572,018
Total Earmarked Reserves	<u>688,616</u>	<u>104,895</u>	<u>(221,493)</u>	<u>572,018</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

12 Capital Commitments

The council had no other capital commitments at 31 March 2022 not otherwise provided for in these accounts.

13 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

Bidford-on-Avon Parish Council

Appendices

31 March 2022

Appendix A

Bidford on Avon Parish Council

Notes to the Accounts

31st March 2022

Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2021</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2022</u> £
<u>Capital Project Reserves</u>	-	-		-
	-	-	-	-
<u>Other Earmarked Reserves</u>				
Rolling Projects Fund	291,601	104,618	(209,650)	186,569
Millers Bank Maintenance	0			0
Play Area Renewal	0			0
Tree Maintenance	0			0
Village Improvement	0			0
Cemetery Wall Repair	0			0
Skatepark	0			0
Allotments	5,398	277		5,675
Neighbourhood Plan	0			0
Play Equipment	0			0
CPCPP - Cycle Path	3,000			3,000
S106 Fund	116,617			116,617
Jackson Meadow	23,500			23,500
Election	3,500		(2,768)	732
S106 Miller Homes	245,000		(9,075)	235,925
	688,616	104,895	(221,493)	572,018
TOTAL EARMARKED RESERVES	688,616	104,895	(221,493)	572,018