

Budget Summary

Year Ended 31st March 2023

	2021/22		2022/23	<i>Budget</i>	
	Projected	<i>Budgeted (Revised)</i>	Proposed	<i>Incr/Decr</i>	
REVENUE EXPENDITURE					
Administration	67318	88450	97932	9482	
Civic & Democratic	3050	3650	3650	0	
Grants and Donations	25000	25000	25000	0	
Parks & Outside Areas	103280	98300	98300	0	
Allotments	1800	2600	1800	-800	
Cemetery	14981	17470	14320	-3150	
Street Lighting	10000	10000	1750	-8250	
Village Management	38592	38275	38350	75	
	<u>264021</u>	<u>283745</u>	<u>281102</u>	<u>-2643</u>	
INCOME					
Administration	1313	2500	1050	-1450	
Civic & Democratic	66	0	0	0	
Grants and Donations	0	0	0	0	
Parks & Outside Areas	39953	22400	41400	19000	
Allotments	1800	2600	1800	-800	
Cemetery	6500	7220	6500	-720	
Street Lighting	0	0	0	0	
Village Management	3100	3100	3100	0	
	<u>52732</u>	<u>37820</u>	<u>53850</u>	<u>16030</u>	
NET REVENUE EXPENDITURE	<u>211289</u>	<u>245925</u>	<u>227252</u>	<u>-18673</u>	
CAPITAL & PROJECT EXPENDITURE					
Capital Projects	73900	73900		-73900	
Capital Projects internal funding	-73900	-73900		73900	
Capital Projects external funding	0	0	0	0	
Capital Projects funding provision	50000	50000	50000	0	
	<u>50000</u>	<u>50000</u>	<u>50000</u>	<u>0</u>	
TOTAL NET EXPENDITURE	<u>261289</u>	<u>295925</u>	<u>277252</u>	<u>-18673</u>	-6.31%
Financed as follows					
Reserves at 1st April	161832	190574	187746		
Reserves at 31st March	187746	181852	209059 **		
Funded from/(transferred to) General Reserve	-25914	8722	-21313 ***	-30035	
Precept	287203	287203	298565	11362	3.96%
TOTAL TAXATION FUNDING REQUIRED	287203	287203	298565	11362	3.96%
	<u>261289</u>	<u>295925</u>	<u>277252</u>	<u>-18673</u>	
ADJUSTED BASIS					
Tax Base (Band D Equivalents)		<u>2488.14</u>	Advised <u>2586.55</u>	<u>98.41</u>	3.96%
Precept per Band D Equivalent	£/annum	<u>£115.43</u>	<u>£115.43</u>	<u>£0.00</u>	<u>0.00%</u>
	p/week	<u>2.214</u>	<u>2.214</u>	<u>0.000</u>	<u>0.00%</u>

Note: Recommended **minimum reserve equal to 6 months net revenue expenditure 105645 122963 113626

Earmarked Reserves	3/31/2021	3/31/2022 (Projected)	3/31/2023 (Available)
Rolling Projects Fund (RPF)	323255	299355	349355
S106 Funds	245000	245000	245000
Allotments	5399	5409	5459
CPCPP Cycle Path	3000	3000	3000
Jackson Meadow	23500	23500	23500
Elections	3500	4500	5500
	<u>603654</u>	<u>580764</u>	<u>631814</u>