

Budget Summary

Year Ended 31st March 2024

0% Band D Precept Increase 2.62%

	2022/23		2023/24	<i>Budget</i>	
	Projected	<i>Budgeted (Revised)</i>	Proposed	<i>Incr/Decr</i>	
REVENUE EXPENDITURE					
Administration	77119	97932	105704	7772	
Civic & Democratic	3224	3650	3650	0	
Grants and Donations	37500	40000	28000	-12000	
Parks & Outside Areas	110490	98300	113660	15360	
Allotments	2000	1800	2000	200	
Cemetery	21538	14320	21745	7425	
Street Lighting	8000	1750	1750	0	
Village Management	39137	38350	41850	3500	
	<u>299008</u>	<u>296102</u>	<u>318359</u>	<u>22257</u>	
INCOME					
Administration	8900	1050	10800	9750	
Civic & Democratic	0	0	0	0	
Grants and Donations	0	0	0	0	
Parks & Outside Areas	51001	41400	45850	4450	
Allotments	2000	1800	2000	200	
Cemetery	7250	6500	7250	750	
Street Lighting	0	0	0	0	
Village Management	3350	3100	3350	250	
	<u>72501</u>	<u>53850</u>	<u>69250</u>	<u>15400</u>	
NET REVENUE EXPENDITURE	<u>226507</u>	<u>242252</u>	<u>249109</u>	<u>6857</u>	
CAPITAL & PROJECT EXPENDITURE					
Capital Projects	27000	0		0	
Capital Projects internal funding	-17853	0		0	
Capital Projects external funding	0	0	0	0	
Capital Projects funding provision	50000	50000	50000	0	
	<u>59147</u>	<u>50000</u>	<u>50000</u>	<u>0</u>	
TOTAL NET EXPENDITURE	<u>285654</u>	<u>292252</u>	<u>299109</u>	<u>6857</u>	2.35%
Financed as follows					
Reserves at 1st April	161832	187746	174743		
Reserves at 31st March	<u>174743</u>	<u>194059</u>	<u>182013</u> **		
Funded from/(transferred to) General Reserve	-12911	-6313	-7270 ***	-957	
Precept	<u>298565</u>	<u>298565</u>	<u>306379</u>	<u>7814</u>	2.62%
TOTAL TAXATION FUNDING REQUIRED	<u>298565</u>	<u>298565</u>	<u>306379</u>	<u>7814</u>	2.62%
	<u>285654</u>	<u>292252</u>	<u>299109</u>	<u>6857</u>	
ADJUSTED BASIS					
Tax Base (Band D Equivalents)		<u>2586.55</u>	<u>2654.24</u>	<u>67.69</u>	2.62%
Precept per Band D Equivalent	£/annum	<u>£115.43</u>	<u>£115.43</u>	<u>£0.00</u>	0.00%
	p/week	<u>2.214</u>	<u>2.214</u>	<u>0.000</u>	0.00%

Note: Recommended **minimum reserve equal to 6 months net revenue expenditure

113254	121126	124555
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Earmarked Reserves	31/03/2022	31/03/2023 (Projected)	31/03/2024 (Available)	
Rolling Projects Fund (RPF)	186569	218716	268716	
S106 Funds	352542	352542	352542	
Allotments	5675	4881	5131	
CPCPP Cycle Path	3000	3000	3000	
Jackson Meadow	23500	23500	23500	
Elections	732	1732	2732	
	<u>572018</u>	<u>604371</u>	<u>655621</u>	*** Consider