

Bidford-on-Avon Parish Council

Unaudited Financial Statements

For the year ended 31 March 2023

Bidford-on-Avon Parish Council

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31 March 2023

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Bidford-on-Avon Parish Council

Council Information

31 March 2023

(Information current at 27th June 2023)

Chairman

Cllr P. Taylor

Councillors

Cllr L. A. Broadhurst

Cllr T. Y. Cullum

Cllr W. D. Fleming

Cllr R. B. Green

Cllr F. J. Hiscocks

Cllr K. Ho

Cllr P. L. Moore

Cllr A. S. Richardson

Cllr R. I. Williams

Clerk to the Council

Ms E. Uggerloese - BA (Hons.) CiLCA

Auditors

Moore East Midlands Accountants

Rutland House

Minerva Business Park

Lynch Wood

Peterborough

PE2 6PZ

Bidford-on-Avon Parish Council

Statement of Accounting Policies

31 March 2023

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previous years at current insurance values)

all other assets are included at historical cost except that

certain community assets are the subject of restrictive covenants as to their; use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Bidford-on-Avon Parish Council

Statement of Accounting Policies

31 March 2023

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 10.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due on 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Bidford-on-Avon Parish Council
Income and Expenditure Account
31 March 2023

	Notes	2023 £	2022 £
INCOME			
Precept on Principal Authority		298,565	287,203
Agency Services	2	3,543	3,312
Interest and Investment Income	1	19,929	660
Leisure and Recreation		53,154	44,432
Allotments		3,984	1,617
Cemetery		9,935	11,559
Establishment/General Administration		1,036	1,005
Grants and Donations		55,976	-
		446,122	349,788
EXPENDITURE			
Establishment/General Administration		76,101	64,851
Capital Expenditure	7	53,295	50,296
Operational Expenditure:			
Leisure and Recreation		96,660	106,483
Allotments		2,768	1,340
Cemetery		13,246	14,817
Highways - Footpaths and Lighting		7,554	142,698
Democratic and Civic Activities		9,298	17,741
Village Management		52,122	52,889
Recreation Strategy		4,835	3,950
Warm Hub Project		2,561	759
Grants and Donations		36,510	10,951
		354,950	466,775
General Fund			
Balance at 01 April 2022		215,444	215,833
Add: Total Income		446,122	349,788
		661,566	565,621
Deduct: Total Expenditure		354,950	466,775
		306,616	98,846
Transfer (to)/from Earmarked Reserves	10	(90,928)	116,598
General Reserve Balance at 31 March 2023		215,688	215,444

The notes on pages 8 to 11 form part of these unaudited statements.

Bidford-on-Avon Parish Council

Balance Sheet

31 March 2023

	Notes	2023 £	2023 £	2022 £
Current Assets				
Debtors and prepayments	8	11,655		47,306
Cash at bank and in hand		<u>884,985</u>		<u>919,419</u>
		896,640		966,725
Current Liabilities				
Creditors and income in advance	9	<u>(18,006)</u>		<u>(179,263)</u>
Net Current Assets			878,634	787,462
Total Assets Less Current Liabilities			878,634	787,462
Total Assets Less Liabilities			<u>878,634</u>	<u>787,462</u>
Capital and Reserves				
Earmarked Reserves	10		662,946	572,018
General Reserve			<u>215,688</u>	<u>215,444</u>
			<u>878,634</u>	<u>787,462</u>

Signed:
Cllr P. Taylor
Chairman

.....
Ms E. Uggerloese - BA (Hons.) CiLCA
Responsible Financial Officer

Date:

.....

The notes on pages 8 to 11 form part of these unaudited statements.

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2023

1 Interest and Investment Income

	2023	2022
	£	£
Investment Income	19,929	660
	<u>19,929</u>	<u>660</u>

2 Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority and Nature of Work

	2023	2022
	£	£
Agency Work Income	3,543	3,312
	<u>3,543</u>	<u>3,312</u>

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2023	2022
	£	£
Publicity & Special Events	340	-
Newsletter	76	100
Publicity	40	-
	<u>456</u>	<u>100</u>

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing / Non-Repairing
		£	
Bidford Youth Club	Land	44	Non-Repairing
Bidford Sports Association	Sports pitches on the Big Meadow	1,276	Non-Repairing
Bidford Juniors FC	Dugdale	200	Non-Repairing

Council as tenant

Landlord	Property	Rent p.a.	Repairing / Non-Repairing
		£	
Alice Duchess Dudley Charity	Big Meadow	11,800	Repairing
Warwickshire County Council	Play Area – Tower Hill Farm	100	Repairing
Warwickshire County Council	Play Area – Wards Lane	Peppercorn	Repairing
Stratford on Avon District Council	King's Lane Broom	Peppercorn	Repairing
Stratford on Avon District Council	Jubilee Close	Peppercorn	Repairing
Stratford on Avon District Council	Marleigh Road	Peppercorn	Repairing

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2023

5 Pensions

For the year of account the council's contributions equal 21.00% of employees' pensionable pay, plus a lump sum of £0. These contributions will increase to 21.00%, plus a lump sum of £0, in future years, in order to provide adequately for future liabilities.

6 Fixed Assets

	2023	2022
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Cemetery Stores	18,736	18,736
Toilet Block - Big Meadow	46,839	46,839
Gatekeeper's Hut - Big Meadow	18,186	18,186
Cemetery - Grange Road	435	435
Cemetery - Salford Road	182,845	182,845
Land at Dugdale Avenue	16,200	16,200
Land at Millers Bank	3,375	3,375
Land to the South of Jackson Meadow	1	1
Open Space at Paddock Close	36	36
Allotments - Salford Road	46,125	46,125
Allotments - Stratford Road	17,438	17,438
Big Meadow Entrance	563	563
Youth Club Site - Salford Road	1,125	1,125
Parish Meeting Room	120,000	120,000
	<hr/> 471,904	<hr/> 471,904
<u>Vehicles and Equipment</u>		
Office Machinery	11,251	10,631
Mowers Hand tools etc	6,583	6,583
Other property	1,419	1,419
Cadet KHT Tractor	2,083	2,083
Noticeboards	2,819	1,794
	<hr/> 24,155	<hr/> 22,510
<u>Infrastructure Assets</u>		
Festival Bench	12,346	12,346
Electricity Connection at Big Meadow Rec Park	32,126	32,126
Accessibility Gates	4,530	4,530
Pay Machine	6,720	6,720
	<hr/> 55,722	<hr/> 55,722

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2023

6 Fixed Assets (cont'd)

	2023	2022
	£	£
	Value	Value
<u>Community Assets</u>		
Street Lighting Columns	275,798	275,798
Solar Streetlights	6,500	-
Street Furniture	37,330	29,330
Big Meadow - Picnic Benches	4,100	4,100
Picnic Tables	1,800	-
Memorial Bench	7,740	7,740
Skatepark	3,709	3,709
Playground Equipment	365,107	355,257
Basketball Goal	7,500	-
War Memorial - The Square	36,884	36,884
War Memorial Plaque	1,250	1,250
Security Fences & Gates	22,826	21,126
Outdoor Table Tennis	7,700	7,700
Jubilee Bollards	3,552	3,552
Big Meadow Fitness Equipment	21,200	21,200
Big Meadow Fence	7,247	7,247
Noticeboards	3,056	3,056
Big Meadow Toilet	45,400	45,400
Kiosk (2)	1,854	1,854
Exit Alligator Teeth	4,968	4,968
Defibrillator	9,321	9,321
Youth Shelter	5,600	-
Pedal Park Planters	1,000	-
Street Light Banners	1,295	-
Grit Bins	1,560	-
Dog Bins	1,345	-
Litter Bins	5,500	-
	<hr/>	<hr/>
	891,142	839,492
	<hr/> <hr/>	<hr/> <hr/>
	1,442,923	1,389,628

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

7 Fixed Assets - Additions and Disposals

	2023	2022
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Vehicles and Equipment	1,645	2,249
Infrastructure Assets	-	11,250
Community Assets	51,650	36,797
	<hr/>	<hr/>
	53,295	50,296

No assets were disposed of during the year.

Bidford-on-Avon Parish Council

Notes to the Accounts

31 March 2023

8 Debtors

	2023	2022
	£	£
Debtors Control	-	213
Trade Debtors	-	213
VAT Recoverable	7,219	39,888
Prepayments	1,425	7,205
Accrued Income	3,011	-
	<u>11,655</u>	<u>47,306</u>

9 Creditors and Accrued Expenses

	2023	2022
	£	£
Trade Creditors	8,693	168,059
Superannuation Payable	-	168
Payroll Taxes and Social Security	2,488	2,085
Accruals	6,825	8,951
	<u>18,006</u>	<u>179,263</u>

10 Earmarked Reserves

	Balance at	Contribution	Contribution	Balance at
	01/04/2022	to reserve	from reserve	31/03/2023
	£	£	£	£
Other Earmarked Reserves	572,018	100,443	(9,515)	662,946
Total Earmarked Reserves	<u>572,018</u>	<u>100,443</u>	<u>(9,515)</u>	<u>662,946</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2023 are set out in detail at Appendix A.

11 Capital Commitments

The council had no other capital commitments at 31 March 2023 not otherwise provided for in these accounts.

12 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

Bidford-on-Avon Parish Council

Appendices

31 March 2023

Schedule of Other Earmarked Reserves

			<u>Balance at</u> <u>01/04/2022</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2023</u>
			£	£	£	£
<u>Capital Project Reserves</u>						
330			-	-		-
<hr/>						
<u>Other Earmarked Reserves</u>						
315	320	Rolling Projects Fund	186,569	44,466		231,035
319		Devolved Services		55,976		55,976
320	321	Millers Bank Maintenance	0			0
321	322	Play Area Renewal	0			0
322	333	Tree Maintenance	0			0
323	334	Village Improvement	0			0
324	341	Cemetery Wall Repair	0			0
325	344	Skatepark	0			0
326		Allotments	5,675	1		5,676
327	345	Neighbourhood Plan	0			0
328		Play Equipment	0			0
329		CPCPP - Cycle Path	3,000			3,000
330		S106 Fund	116,617			116,617
		Jackson Meadow	23,500			23,500
		Election	732			732
333		S106 Miller Homes	235,925		(9,515)	226,410
<hr/>						
			572,018	100,443	(9,515)	662,946
<hr/>						
TOTAL EARMARKED RESERVES			572,018	100,443	(9,515)	662,946
<hr/>						