

**Budget Summary**

**Year Ended 31st March 2025**

**Band D Precept charge increased by 5% inflation estimate (not justified)**

	2023/24		2024/25	Budget	
	Projected	Budgeted (Revised)	Proposed	Incr/Decr	
<b>REVENUE EXPENDITURE</b>					
Administration	77119	105704	105704	0	
Civic & Democratic	3224	3650	3650	0	
Grants and Donations	37500	28000	28000	0	
Parks & Outside Areas	110490	113660	113660	0	
Allotments	2000	2000	2000	0	
Cemetery	21538	21745	21745	0	
Street Lighting	8000	1750	1750	0	
Village Management	39137	41850	41850	0	
	299008	318359	318359	0	0.00%
<b>INCOME</b>					
Administration	8900	10800	10800	0	
Civic & Democratic	0	0	0	0	
Grants and Donations	0	0	0	0	
Parks & Outside Areas	51001	45850	45850	0	
Allotments	2000	2000	2000	0	
Cemetery	7250	7250	7250	0	
Street Lighting	0	0	0	0	
Village Management	3350	3350	3350	0	
	72501	69250	69250	0	0.00%
<b>NET REVENUE EXPENDITURE</b>	<b>226507</b>	<b>249109</b>	<b>249109</b>	<b>0</b>	<b>0.00%</b>
<b>CAPITAL &amp; PROJECT EXPENDITURE</b>					
Capital Projects	27000	0		0	
Capital Projects internal funding	-17853	0		0	
Capital Projects external funding	0	0	0	0	
Capital Projects funding provision	50000	50000	50000	0	
	59147	50000	50000	0	
<b>TOTAL NET EXPENDITURE</b>	<b>285654</b>	<b>299109</b>	<b>299109</b>	<b>0</b>	<b>0.00%</b>
<b>Financed as follows</b>					
Reserves at 1st April	161832	174743	182557		
Reserves at 31st March	182557	182013	208510	**	
Funded from/(transferred to) General Reserve	-20725	-7270	-25953	***	-18683
<b>Precept</b>	306379	306379	325062	18683	6.10%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	306379	306379	325062	18683	6.10%
	285654	299109	299109	0	
<b>ADJUSTED BASIS</b>					
<b>Tax Base (Band D Equivalents)</b>		2654.24	2682	27.76	1.05%
<b>Precept per Band D Equivalent</b>	<b>£/annum</b>	<b>£115.43</b>	<b>£121.20</b>	<b>£5.77</b>	<b>5.00%</b>
	<b>p/week</b>	<b>2.214</b>	<b>2.324</b>	<b>0.111</b>	<b>5.00%</b>
<b>**Note:</b>	Recommended <b>minimum</b> reserve equal to 6 months net revenue expenditure				
	113254	124555	124555		
<b>Earmarked Reserves</b>					
		<b>3/31/23</b>	<b>3/31/24</b>	<b>3/31/25</b>	
			(Projected)	(Available)	
Rolling Projects Fund (RPF)		231035	263182	313182	
S106 Funds P A Enhancements		116617	116617	116617	
Allotments		5676	5710	5710	
CPCPP Cycle Path		3000	3000	3000	
S 106 Mtce	Jacksons Meadow	23500	23000	22200	
	St Laurence	55976	55726	55326	
	Kings Meadow	226410	220005	213505	
Elections		732	1732	2732	*** Consider Increase
CIL		0	2764	2764	
		662946	691736	735036	